

Name _____

Date _____

Mr. Tallman

Do Now

1) A shoe store buys a pair of boots from a supplier for \$75. What is the amount of markup?

2) A store pays \$70 for a bicycle. The cost to the customer is \$84. What is the percent of the markup?

Lesson #41 - Commission

A **commission** is a percentage of sales that are paid to a salesperson as an additional amount to their salary.

Some jobs that pay commission include:

To find the amount of commission:

<u>Commission Equation</u>	<u>Commission Proportion</u>
$\text{Commission} = \text{sales}(\%)$ <p>**PERCENTS MUST BE TURNED INTO DECIMALS**</p>	$\frac{\text{commission}}{\text{sales}} = \frac{\%}{100}$

Example 1) Brody sells cars for a popular car dealership. He sold a car for \$38,500. He earns a 3% commission on each car he sells. How much commission did he earn on the car he sold?

Example 2) Richard is paid 8% commission on his carpet sales. How much commission will he earn if he sells \$1650 worth of carpets?

Example 3) Maria receives an annual salary of \$25,000 plus 20% commission on her total sales. Last year, Maria made \$80,000 in sales. How much money did Maria make in total last year?

Example 4) Shawna sells real estate and receives 3% commission on property she sells. Shawna also makes a flat rate of \$500 per month. This month, she sold a home worth \$118,000. How much money did Shawna make in total this month?

Now, You Try

5) Jason is a real estate agent. He earns a 4% commission on each house he sells. How much commission will he earn if he sells a house for \$270,000?

6) Cristina's monthly salary is \$3,250 plus she earns a 1.4% commission on her sales for the month. Cristina's sales for the month of July were \$51,000. What was her total earnings for July?

Challenge Problems

7) The sports booster club sold candles as a fundraiser to support the new team. The club earns commission on each candle they sell. If the club earns a 30% commission on candle sales, what would the club's total candle sales be if they earned \$500 in commission?

8) Robert's company pays him a $12\frac{1}{2}\%$ commission on all of his sales over \$600. One week, Robert sold \$1,400 worth of merchandise. He also earns \$10 per hour. If Robert worked 40 hours for the week and sold \$1,400 worth of merchandise, how much does Robert make for the week?